

Tall Timbers Owner's Association  
Income Statement  
Compared with Budget  
For the Five Months Ending May 31, 2024

	Current Month Actual	Current Month Budget	Current Month Variance	Year to Date Actual	Year to Date Budget	Year to Date Variance
<b>Revenues</b>						
2024 Annual Fee Income	\$ 0.00	\$ 0.00	0.00	\$ 101,520.00	\$ 101,520.00	0.00
2025 Annual Fee Income	0.00	0.00	0.00	180.00	0.00	180.00
Advertisement Income	0.00	0.00	0.00	0.00	3,000.00	(3,000.00)
Attorney Fees Collected	0.00	0.00	0.00	3,750.00	0.00	3,750.00
Miscellaneous Income	3.62	0.00	3.62	2,177.74	18,420.00	(16,242.26)
<b>Total Revenues</b>	<u>3.62</u>	<u>0.00</u>	<u>3.62</u>	<u>107,627.74</u>	<u>122,940.00</u>	<u>(15,312.26)</u>
<b>Cost of Sales</b>						
Legal Fees	0.00	0.00	0.00	4,000.00	0.00	4,000.00
Court Fees	0.00	0.00	0.00	2,160.00	16,800.00	(14,640.00)
<b>Total Cost of Sales</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,160.00</u>	<u>16,800.00</u>	<u>(10,640.00)</u>
<b>Gross Profit</b>	<u>3.62</u>	<u>0.00</u>	<u>3.62</u>	<u>101,467.74</u>	<u>106,140.00</u>	<u>(4,672.26)</u>
<b>Expenses</b>						
Events Expense	0.00	0.00	0.00	761.72	3,500.00	(2,738.28)
Grass Cutting Expense	350.00	0.00	350.00	1,855.00	5,220.00	(3,365.00)
Insurance Expense	0.00	0.00	0.00	3,395.50	7,500.00	(4,104.50)
Beautification Expense	440.41	0.00	440.41	440.41	1,500.00	(1,059.59)
Maintenance Expense	1,241.26	0.00	1,241.26	1,467.36	3,000.00	(1,532.64)
Office Expense	0.00	0.00	0.00	208.49	1,200.00	(991.51)
Printing Expense	0.00	0.00	0.00	125.00	4,000.00	(3,875.00)
Security Expense	5,678.64	0.00	5,678.64	28,393.20	71,400.00	(43,006.80)
Utilities Expense	0.00	0.00	0.00	300.00	840.00	(540.00)
<b>Total Expenses</b>	<u>7,710.31</u>	<u>0.00</u>	<u>7,710.31</u>	<u>36,946.68</u>	<u>98,160.00</u>	<u>(61,213.32)</u>
<b>Net Income</b>	<u>\$ (7,706.69)</u>	<u>\$ 0.00</u>	<u>(7,706.69)</u>	<u>\$ 64,521.06</u>	<u>\$ 7,980.00</u>	<u>56,541.06</u>